

Children in Crisis Missouri Tax Credit Program

Donors can increase the power of charitable giving through Missouri tax credits!

- Missouri Senate Bill 1229 provides a tax credit for contributions made to CASA of Southeast Missouri.
- Any individual or corporation that has income tax due under Chapter 143, RSMo, excluding taxes withheld under sections 143.191 to 143.265, RSMo, and that makes a contribution to CASA of Southeast Missouri, a qualified agency, is eligible to apply for Children in Crisis tax credits.
- Beginning January 1, 2006, a credit may be claimed in an amount equal to 50% of a contribution made. The minimum credit issued will not be less than \$50.
- Any amount of tax credit which exceeds the tax due or which is applied for and otherwise eligible for issuance but not issued, may be carried forward to the next four subsequent taxable years. The Children in Crisis credit is nonrefundable.
- The cumulative amount of tax credits redeemed shall not exceed the unclaimed portion of the resident adoption category allocation. In the event the total amount of tax credits claimed exceeds the amount available, the amount redeemed will be apportioned equally to all eligible taxpayers claiming the credit.
- All claimants that claim the Children in Crisis credit must file a return between July 1 through April 15 of the fiscal year.
- This credit may be applied to the taxpayer's individual income tax, or corporation income tax, or any other tax incurred under the provisions of Chapter 143, RSMo, excluding state withholding tax.
- Please contact the Missouri Department of Revenue, Taxation Bureau with further questions. For individual tax: (573) 522-6864 | For business tax: (573) 751-4541 | taxcredit@dor.mo.gov

How to claim the Children in Crisis Missouri tax credit:

1. Make a donation of \$100 or more to CASA of Southeast Missouri.
2. CASA of Southeast Missouri sends the donor a tax credit form with a contribution verification letter that acknowledges the donation. The contribution verification letter shall include the donor's name, Social Security number, amount of tax credit, amount of contribution and the date the contribution was made.
3. Donor completes the simple one-page tax credit application form and attaches a copy of the contribution verification letter to the Missouri income tax return.

Examples of Donor's Out-of-Pocket Costs at Various Gift Levels:

Donation to CASA of Southeast Missouri	\$100	\$500	\$1,000	\$2,500	\$5,000
Federal tax deduction, assuming 28% tax bracket	-28	-140	-280	-700	-1,400
Missouri income tax savings, assuming 6% tax bracket	-50	-250	-500	-1,250	-2,500
Additional Missouri income tax savings from Children in Crisis tax credit	-6	-30	-60	-150	-300
Donor's tax savings	84	420	840	2,100	4,200
Donor's out-of-pocket cost	\$16	\$80	\$160	\$400	\$800

The donor's net out-of-pocket cost changes depending on the income tax bracket of the donor.

Donors should consult a tax advisor to determine individual tax liability.

For more information, please contact Linda Nash, Director, at (573) 335-1726.